PATNI & CO.

CHARTERED ACCOUNTANTS

H.O. 1, INDIA EXCHANGE PLACE, 2ND FLOOR, R. NO. 219, KOLKATA-700 001, PHONE : 2231 4112 / 4111, 2230 0556 / 0557

E-mail: octal1@cal2.vsnl.net.in

JAIPUR OFFICE:

GANAPATI PLAZA, M. I. ROAD 4TH FLOOR, R. NO. – 421, JAIPUR – 302 001

PHONE: 237 4836

NEW DELHI OFFICE:

4D/14, OLD RAJINDER NAGAR BASEMENT, NEW DELHI – 110 060

PHONE: 2572 6174 / 2575 2920

TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of **Shradha Projects Limited** for the Quarter / Nine months ended December, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 1, India Exchange Place, Kolkata - 700 001

Date: 13th February, 2015

For PATNI & CO.

Firm Reg. No. 320304E

Chartered Accountants

Pavel Pandya (Partner)

Membership No. 300667

SHRADHA PROJECTS LIMITED

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA-700016

CIN No. - L27109WB1992PLC054108

Un-audited Financial Results for the Quarter/Nine Months ended 31st December , 2014

PART-1 (`in Lacs) 3 Months Preceeding 3 Corresponding 3 Year to date Year to date Previous SI. figures for figures for ended Months ended Months ended accounting **PARTICULARS** No. current period previous year in the previous year ended ended ended vear 31.12.2014 30.09.2014 31.12.2013 31.12.2014 31.12.2013 31.03.2014 Unaudited Unaudited Unaudited Unaudited Unaudited Audited 1 Income From Operations 3.39 58.44 22.49 92.15 a) Net Sales / Income From Operations 81.34 105.36 b)Other Operating Income **Total Income From Operations** 3.39 58.44 22.49 92.15 81.34 105.36 2 Expenditure: (a) Cost of Material Consumed (b) Purchase of Stock In Trade (c) Changes in Inventories of finished goods, Work In Progress and Stock In Trade (d) Employees Benefit Expenses 3.91 7.84 13.59 6.46 10.09 15.90 (e) Depreciation and Amortisation Expenses 0.16 3.82 4.96 7.80 11.62 15.90 (f) Other Expenditure 2.37 1.43 0.87 8.22 15.97 18.08 6.44 11.71 Total 13.67 29.61 37.68 49.88 Profit/ (Loss) from Operation before other Income, (3.05) 8.82 62.54 55.48 46.73 43.66 Interest & Taxes (1-2) 5.32 5.31 38.96 28.34 39.03 49.88 Other Income 5 Profit / (Loss) before Interest & Taxes (3+4) 2.27 75.07 14.13 101.50 82.69 105.36 6 Finance Costs 1.70 1.02 1.26 3.86 2.68 3.54 Profit / (Loss) after Finance Costs but before Exceptional 0.57 74.05 12.87 97.64 80.01 101.82 7 Items (5 -6) Exceptional Items - Income Profit / (Loss) before Tax (7 + 8) 0.57 74.05 12.87 97.64 80.01 101.82 9 30.10 10 Tax Expenses 0.57 74.05 12.87 97.64 80.01 71.**7**2 11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10) 12 Extraordinary Items (Net of Tax Expense) 13 Net Profit / (Loss) for the period (11 ± 12) 0.57 74.05 12.87 97.64 80.01 71.72 Paid-up Eq. Sh. Capital (F. V. 10/-) 771.24 771.24 771.24 771.24 771.24 771.24 Reserves excluding Revaluation Reserve as per Balance 3,877.21 15 Sheet of previous accounting year. arning Per Share (not annualised) Basic and Diluted EPS (Before Extraordinary Item) 0.01 0.96 0.17 1.27 1.04 0.93 1.04 Basic and Diluted EPS (After Extraordinary Item) 0.01 0.96 0.17 1.27 0.93

PART- II									
SI. No.	PARTICULARS	3 Months ended	Preceeding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended		
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
Α	Particulars of Shareholding								
1	Public Shareholding :								
	- No. of Shares	33,40,865	33,40,865	33,40,865	33,40,865	33,40,865	33,40,865		
	- Percentage of Shareholding	43.32	43.32	43.32	43.32	43.32	43.32		
2	Promoters and Promoter Group Shareholding	SHRADHA	PRRIECT	FLID	/				
	(a) Pledged / Encumbered.	31:11(1-12)	. , 000	1	-	-	-		
	- Number of Shares	-	/2/	//	-	-			
	- Percentage of Shares (as a% of the total shareholding of	-		-	-	-	-		
l	Promoter and Promoter Group).		/ Hin	ector					
	- Percentage of Shares (as a % of the total share capital of			-	-	-	-		
	the Company).								
	(b) Non-encumbered								
	- Number of Shares	43,71,549	43,71,549	43,71,549	43,71,549	43,71,549	43,71,549		
	- Percentage of Shares (as a % of the total shareholding of								
	Promoter and Promoter Group).	100.00	100.00	100.00	100.00	100.00	100.00		
	- Percentage of Shares (as a % of the total share capital of	56.68	56.68	56.68	56.68	56.68	56.68		
	the Company).								

SHRADHA PROJECTS LIMITED 46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA- 700 016

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

		3 Months	Preceeding 3	Corresponding 3	Year to date	Year to date	Previous
SL.	PARTICULARS	ended	Months	Months ended in	figures for	figures for	accounting
NO.			ended	the previous year	current	previous year	year ended
		31.12.2014	30.09.2014	31.12. ₂₀₁₃	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Loan	3.39	58.44	22.49	92.15	81.34	105.36
	b. Dealing in Shares & Securities	-		٠.	-	· -	26.41
	Net Sales / Income From Operation	3.39	58.44	22.49	92.15	81.34	131.77
2	Segment Result		_				
	a. Loan	3.39	58.44	22.49	92.15	81.34	101.81
	b. Dealing in Shares & Securities	-	-	-	~	-	25.44
	Less: Other unallocated expenditures						
	net of unallocated Income	2.82	(15.61)	(9.62)	(5.49)	1.33	25.43
	Total Profit before Tax	0.57	74.05	12.87	97.64	80.01	101.82
3	Capital Employed						
	a. Loan	559.50	528.09	1,012.63	559.50	1,012.63	936.70
	b. Dealing in Shares & Securities	3,844.49	3,544.49	3,019.51	3,844.49	3,019.51	3,076.67
	c. Unallocated Corporate Assets	342.10	672.94	624.60	342.10	624.60	635.08
	less Liability						
	Total	4,746.09	4,745.52	4,656.74	4,746.09	4,656.74	4,648.45

Notes

- 1 The above result have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February , 2015. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 Provision for Income Tax and deferred tax shall be accounted for at the end of the Financial Year.
- Previous Qtr / Years figures have been reclassified wherever necessary.
- 4 The Company has reported Segment wise information as per AS-17 in terms of Companies (Accounting Standard) Rule, 2006

5 No Investor complaints were pending at the beginning of the quarter and none were received during the quarter.

SHRADHA PROJECTS LTG-For Shradha Projects Ltd

Place : Kolkata

Date: 13th February, 2015

S.L.GUPTA

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